

Syllabus Attività Formativa

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Spring 2020

Anno Offerta	2019
Corso di Studio	L21BB - ECONOMICS AND BUSINESS
Regolamento Didattico	L21BB - 19
Percorso di Studio	L21BBBASE - BASE
Insegnamento/Modulo	978 - ACCOUNTING - ACCOUNTING
Attività Formativa Integrata	-
Partizione Studenti	B - Canale B
Periodo Didattico	S2 - Secondo Semestre
Sede	
Anno Corso	1
Settore	SECS-P/07 - ECONOMIA AZIENDALE
Tipo attività Formativa	B - Caratterizzante
Ambito	50180 - Aziendale
CFU	8
Ore Attività Frontali	72
AF_ID	43660

Course Formative Objectives

- Learn how to prepare and read financial statements.
- Learn how to apply accounting principles.
- Learn how to read and compare financial statements of different companies at an international level.

Teaching Method

- Frontal lectures
- Practical teamwork
- Case studies

Prerequisites Basics of accounting.

Text Elisa Raoli, *Accounting*, Create McGraw-Hill Education, 2016/2017

Assessment Method Written exam

Course Contents

- The main concepts of financial statement: balance sheet, income statement, and cash flow statement. The purposes and the users of financial statement.
- The preparation of financial statements: double-entry bookkeeping.
- From net income to cash flow: cash flow statement preparation and interpretation.
- The GAAP: International Accounting Standards (IAS/IFRS) and their application:
 - The Framework
 - IAS 1, IAS 2, IAS 7, IAS 16, IAS, 38, IAS 36.
 - US GAAP versus IFRS.
- Consolidated financial statement: an overview.

Extended Program

- W1 Financial statement preparation: balance sheet and income statement.
The accrual principle and the adjustments.
- W2 Exercises on financial statements.
Double-entry bookkeeping.
- W3 End of the year adjustments.
Exercises.
- W4 Closing financial statement and presentation of FS (IAS 1).
- W5 Cash flow statement—IAS 7, indirect method.
Exercises.
- W6 Cash flow statement—IAS 7, the direct method.
Exercises.
- W7 IAS 2 and different cost method to evaluate inventories: LIFO, FIFO, and WAC.
Exercises on Inventories.
Write-downs and reversal of inventories.
- W8 IAS 16 on property plant and equipment.
Valuation of tangible fixed assets.
Exercises on depreciation methods.
- W9 Exercises on financial statements.
Goodwill and IAS 38.
Valuation of intangible fixed assets.
- W10 IAS 36: Impairment of assets.
Review: Exercises on Cash Flow Statement.
- W11 Exercises on transactions, cash flow statement and inventories.
- W12 General review and trial test.